

CAM RESOURCES BERHAD (Company No: 535311-D)

Quarterly Report on consolidated results for the first quarter ended 31/3/2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current year quarter ended (Unaudited) 31/3/19 RM'000	Preceding year corresponding quarter ended (Unaudited) 31/3/18 RM'000	Changes %	Current year to date (Unaudited) 31/3/19 RM'000	Preceding year corresponding period (Unaudited) 31/3/18 RM'000	Changes %
Revenue	49,594	47,009	5.5	49,594	47,009	5.5
Operating Expenses	(48,620)	(46,198)	5.2	(48,620)	(46,198)	5.2
Other Income	693	445	55.7	693	445	55.7
Profit from Operations	<u>1,667</u>	<u>1,256</u>	<u>32.7</u>	<u>1,667</u>	<u>1,256</u>	<u>32.7</u>
Finance Costs	(713)	(710)	0.4	(713)	(710)	0.4
Profit Before Tax	<u>954</u>	<u>546</u>	<u>74.7</u>	<u>954</u>	<u>546</u>	<u>74.7</u>
Income tax Expense	(390)	(156)	150.0	(390)	(156)	150.0
Profit For The Period	<u><u>564</u></u>	<u><u>390</u></u>	<u><u>44.6</u></u>	<u><u>564</u></u>	<u><u>390</u></u>	<u><u>44.6</u></u>
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income For The Period	<u><u>564</u></u>	<u><u>390</u></u>		<u><u>564</u></u>	<u><u>390</u></u>	
Attributable to:						
Equity Holders Of The Parent	564	390		564	390	
Non-Controlling Interest	-	-		-	-	
Total Comprehensive Income For The Period	<u><u>564</u></u>	<u><u>390</u></u>		<u><u>564</u></u>	<u><u>390</u></u>	
EPS - Basic (sen)	0.29	0.20		0.29	0.20	
- Diluted (sen)	N/A	N/A		N/A	N/A	

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying notes attached to these interim financial statements)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited	Audited
	As at end of current quarter 31/3/19 RM'000	As at preceding financial year end 31/12/18 RM'000
ASSETS		
Non Current Assets		
Property, Plant & Equipment	110,463	109,090
Right-of-use assets	751	-
Intangible Assets	46	46
Goodwill on business combination	6,079	6,079
Deferred tax assets	112	112
	<u>117,451</u>	<u>115,327</u>
Current Assets		
Inventories	36,763	38,975
Trade receivables	15,821	15,932
Other receivables	2,736	3,470
Tax assets	1,077	1,508
Cash and bank balances	5,104	2,917
	<u>61,501</u>	<u>62,802</u>
Total Assets	<u>178,952</u>	<u>178,129</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	54,378	54,378
Treasury shares, at cost	(1,382)	(1,382)
Retained earnings	57,957	57,393
Total equity	<u>110,953</u>	<u>110,389</u>
Non Current Liabilities		
Long term borrowings	21,035	21,871
Lease liabilities	79	-
Deferred tax liabilities	6,078	6,092
	<u>27,192</u>	<u>27,963</u>
Current Liabilities		
Trade and other payables	10,663	12,493
Short term provisions	447	447
Short term borrowings	29,587	26,706
Lease liabilities	110	-
Current tax payables	-	131
	<u>40,807</u>	<u>39,777</u>
Total Liabilities	<u>67,999</u>	<u>67,740</u>
Total Equity And Liabilities	<u>178,952</u>	<u>178,129</u>
Net Assets Per Share (RM)	0.58	0.58

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying notes attached to these interim financial statements)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Retained Earnings RM'000	Total Equity RM'000
<u>Cumulative quarter ended 31/3/2019- Unaudited</u>					
At 01/01/2019	54,378	(1,382)	-	57,393	110,389
Adjustment on initial application of MFRS 16 (net of tax)				1	1
Profit for the period	-	-	-	564	564
At 31/3/2019	<u>54,378</u>	<u>(1,382)</u>	<u>-</u>	<u>57,957</u>	<u>110,953</u>
<u>Cumulative quarter ended 31/3/2018- Unaudited</u>					
At 01/01/2018	54,378	(1,382)	-	54,899	107,895
Profit for the period	-	-	-	390	390
At 31/3/2018	<u>54,378</u>	<u>(1,382)</u>	<u>-</u>	<u>55,289</u>	<u>108,285</u>

(The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying notes attached to these interim financial statements)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative quarter ended 31/3/19 (Unaudited) RM'000	Cumulative quarter ended 31/3/18 (Unaudited) RM'000
Profit before tax	954	546
Adjustment for non-cash flow:-		
Non-cash items	1,602	1,485
Non-operating items (which are investing/financing)	704	686
Operating profit before changes in working capital	<u>3,260</u>	<u>2,717</u>
Changes in working capital		
Net change in inventories	2,212	(758)
Net change in receivables	845	853
Net change in payables	(1,830)	(13,066)
Cash flows from operation	<u>4,487</u>	<u>(10,254)</u>
Tax paid	(104)	(176)
Net cash from/(used in) operating activities	<u>4,383</u>	<u>(10,430)</u>
Investing Activities		
Interest received	9	24
Proceed from disposal of property, plant and equipment	32	3
Purchase of property, plant and equipment	(3,569)	(1,061)
Net cash used in investing activities	<u>(3,528)</u>	<u>(1,034)</u>
Financing Activities		
Interest paid	(713)	(710)
Proceeds from borrowings	28,682	26,944
Repayment of borrowings	(29,198)	(24,827)
Net cash (used in)/from financing activities	<u>(1,229)</u>	<u>1,407</u>
Net Change in Cash & Cash Equivalents	(374)	(10,057)
Cash & Cash Equivalents at beginning of the period	(2,632)	11,503
Cash & Cash Equivalents at end of the period	<u>(3,006)</u>	<u>1,446</u>
Composition of Cash & Cash Equivalents:		
Deposits with licensed banks	1,204	4,000
Cash and bank balances	3,900	3,207
Bank overdrafts	(8,110)	(5,761)
	<u>(3,006)</u>	<u>1,446</u>

(The Unaudited Condensed Consolidated Statement of Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying notes attached to these interim financial statements)

NOTES TO THE QUARTERLY RESULTS

1. Accounting policies

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134 - Interim Financial Reporting, IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (IASB) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted in this financial statement of the Group are consistent with those adopted for the annual financial statements of the Group for the financial year ended 31 December 2018 except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRSs”) and amendments/improvements to MFRSs:

		Effective for financial periods beginning on or after
New MFRSs		
MFRS 16	Leases	1 January 2019
Amendments/Improvements to MFRSs		
MFRS 3	Business Combinations	1 January 2019
MFRS 9	Financial Instruments	1 January 2019
MFRS 11	Joint Arrangement	1 January 2019
MFRS 112	Income Taxes	1 January 2019
MFRS 119	Employee Benefits	1 January 2019
MFRS 123	Borrowing Costs	1 January 2019
MFRS 128	Investments in Associates and Joint Ventures	1 January 2019
New IC Interpretations		
IC Int 23	Uncertainty over Income Tax Treatments	1 January 2019

The adoption of the above new MFRSs, amendments/improvements to MFRSs and new IC Int did not have any significant effect on the financial statements of the Group and of the Company, and did not result in significant changes to the Group’s and the Company’s existing accounting policies, except for the following:

MFRS 16 Leases

MFRS 16 introduced a single, on-balance sheet accounting model for lessees. As a result, the Group, as a lessee, has recognised right-of-use assets representing its right to use the underlying assets and lease liabilities representing its obligation to make lease payments.

The Group has applied MFRS 16 using the modified retrospective approach, under which the cumulative effect of initial application is recognised in retained earnings at 1 January 2019. Accordingly, the comparative information presented for year 2018 reporting period has not been restated.

A. Definition of lease

Under MFRS 16, a contract is, or contains, a lease if the contract conveys a right to control the use of an identified asset for a period of time in exchange for consideration.

On transition to MFRS 16, the Group elects to apply the practical expedient not to reassess whether a contract contains a lease at the date of initial application. The Group applies MFRS 16 only to contracts that were previously identified as leases under MFRS 117 and IC Interpretation 4. Therefore, the definition of a lease under MFRS 16 has been applied only to contracts entered into on or after 1 January 2019.

B. As a lessee

As a lessee, the Group previously classified leases as operating or finance leases based on its assessment of whether the lease transferred substantially all of the risks and rewards of ownership. Under MFRS 16, the Group recognises right-of-use assets and lease liabilities onto the statement of financial position.

However, the Group has elected not to apply the principles of MFRS 16 to short term leases (a lease with lease term of 12 months or less from date of commencement) and leases for which the underlying asset is of low value. The Group recognises the lease payments associated with these leases as an expense on a straight-in basis over the lease term.

i) Changes in accounting policies

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, and subsequently at cost less any accumulated depreciation and impairment losses, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if the rate cannot be readily determined, the Group's incremental borrowing rate.

The Group has applied judgement to determine the lease term for some lease contracts that include renewal options.

ii) Transition

At transition, for leases classified as operating leases under MFRS 117, lease liabilities were measured at the present value of the remaining lease payments, discounted at the Group's incremental borrowing rate as at 1 January 2019. On a lease by lease basis, the right-of-use assets are measured at either:

- their carrying amount as if MFRS 16 had been applied since the commencement date, discounted using the lessee's incremental borrowing rate at the date of initial application; or
- an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments.

The Group applies the following practical expedients when apply MFRS 16 to leases previously classified as operating lease under MFRS 117:

- Applied the exemption not to recognise right-of-use assets and liabilities for leases with less than 12 months of lease term.
- Excluded initial direct cost from measuring the right-of-use asset at the date of initial application.
- Used hindsight when determining the lease term if the contract contains options to extend or terminate the lease.

For leases which were classified as finance lease under MFRS 17, the carrying amount of the right-of-use asset and the lease liability at 1 January 2019 for the finance lease was determined at the carrying amount of the lease asset and lease liability under MFRS117 immediately before that.

C. Impact on adoption of MFRS 16

The impact on adoption of MFRS 16 is summarised below:

	Impact of adoption of MFRS 16		
	At at 31 Dec 2018	Adjustments due to adoption of MFRS 16	As at 1 Jan 2019
	RM'000	RM'000	RM'000
Non-current assets			
Property, plant and equipment	109,090	(414)	108,676
Right-of-use assets	-	630	630
Non-current liabilities			
Lease liabilities	-	107	107
Current liabilities			
Lease liabilities	-	108	108
Equity			
Retained earnings	57,393	1	57,394

New MFRSs, amendments/improvement to MFRSs that are issued, but not yet effective and have not been early adopted

	Effective for financial periods beginning on or after
New MFRSs	
MFRS 17 Insurance Contracts	1 January 2021
Amendments/Improvements to MFRSs	
MFRS 1 First-time Adoption of Malaysia Financial Reporting Standards	1 January 2021 [#]
MFRS 2 Share-based payment	1 January 2020*
MFRS 3 Business Combinations	1 January 2020*/ 1 January 2021 [#]
MFRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 January 2021 [#]
MFRS 6 Exploration for an Evaluation of Mineral Resources	1 January 2020*
MFRS 7 Financial Instruments: Disclosures	1 January 2021 [#]
MFRS 9 Financial Instruments	1 January 2021 [#]
MFRS 10 Consolidated Financial Statements	Deferred
MFRS 14 Regulatory Deferral Accounts	1 January 2020*
MFRS 15 Revenue from Contracts with Customers	1 January 2021 [#]
MFRS 101 Presentation of Financial Statements	1 January 2020*/ 1 January 2021 [#]
MFRS 107 Statements of Cash Flows	1 January 2021 [#]
MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2020*
MFRS 116 Property, Plant and Equipment	1 January 2021 [#]
MFRS 119 Employee Benefits	1 January 2021 [#]
MFRS 128 Investments in Associates and Joint Ventures	Deferred/ 1 January 2021 [#]
MFRS 132 Financial Instruments: Presentation	1 January 2021 [#]
MFRS 134 Interim Financial Reporting	1 January 2020*
MFRS 136 Impairment of Assets	1 January 2021 [#]
MFRS 137 Provisions, Contingent Liabilities and Contingent Assets	1 January 2020*/ 1 January 2021 [#]
MFRS 138 Intangible Assets	1 January 2020*/ 1 January 2021 [#]
MFRS 140 Investment Property	1 January 2021 [#]

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		Effective for financial periods beginning on or after
New IC Interpretations		
IC Int 12	Service Concession Arrangements	1 January 2020*
IC Int 19	Extinguishing Financial Liabilities with Equity Instruments	1 January 2020*
IC Int 20	Stripping Cost in the Production Phase of a Surface Mine	1 January 2020*
IC Int 22	Foreign Currency Transactions and Advance Consideration	1 January 2020*
IC Int 132	Intangible Assets – Web Site Costs	1 January 2020*

*Amendments to References to the Conceptual Framework in MFRS Standards

#Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group is in the process of assessing the impact which may arise from adoption of the above standards and amendments.

2. Audit Report of Preceding Annual Financial Statements

The audit report of the annual financial statements of the Group for the financial year ended 31 December 2018 was not subject to any qualification.

3. Seasonality and cyclical of operations

The Group's operations for the current quarter and financial year-to-date are not significantly affected by seasonal and cyclical factors.

4. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial year-to-date.

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5. Changes in estimates

There were no material changes in estimates of amounts reported in prior financial years that have material effect in the current quarter and financial year-to-date.

6. Issuance and repayment of debt and equity securities

There were no issuances, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter and financial year-to-date.

7. Dividend paid

There was no dividend paid in the current quarter.

8. Segmental reporting

The segmental analysis for the Group for the financial year-to-date ended 31 March 2019 and 31 March 2018 are as follows:-

31 Mac 2019	Investment Holding RM'000	Manufacturing and Trading RM'000	Palm Oil Mill RM'000	Eliminations RM'000	Consolidated RM'000
Segment Revenue					
External revenue	-	12,320	37,274	-	49,594
Inter-segment revenue	-	23	-	(23)	-
	-	12,343	37,274	(23)	49,594
Segment Results					
Segment results	(55)	(17)	1,842	(112)	1,658
Operating profit					1,658
Interest revenue					9
Interest expense					(713)
Taxation					(390)
Net profit for the period					564

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31 Mac 2018	Investment Holding RM'000	Manufacturing and Trading RM'000	Palm Oil Mill RM'000	Eliminations RM'000	Consolidated RM'000
Segment Revenue					
External revenue	-	13,136	33,873	-	47,009
Inter-segment revenue	-	2	-	(2)	-
	-	13,138	33,873	(2)	47,009
Segment Results					
Segment results	(49)	730	650	(99)	1,232
Operating profit					1,232
Interest revenue					24
Interest expense					(710)
Taxation					(156)
Net profit for the period					390

No geographical analysis has been presented as the operations of the Group are solely based in Malaysia.

9. Valuation of property, plant and equipment

There were no amendments made to the valuation of property, plant and equipment that have been brought forward from the previous annual financial statements.

10. Subsequent event

There were no material subsequent events since the end of the current quarter to the date of issue of this report that have not been reflected in the financial statements for the current quarter and financial year-to-date.

11. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter.

12. Contingent liabilities or assets

Save as disclosed below, there were no changes in contingent liabilities since the last annual reporting date and there were no contingent assets as at end of the current quarter.

The contingent liabilities pertaining to the corporate guarantees given by the Company to financial institutions for banking facilities granted to subsidiaries were RM50,622,000 as at 31 March 2019 (31 December 2018 : RM48,577,000).

13. Review of performance of the Company and its principal subsidiary companies

	Current year quarter ended	Preceding year corresponding quarter ended	Changes	
	31/3/19 RM'000	31/3/18 RM'000	RM'000	%
Revenue				
-Manufacturing and Trading	12,320	13,136	(816)	-6.2%
-Palm Oil Mill	37,274	33,873	3,401	10.0%
	<u>49,594</u>	<u>47,009</u>	<u>2,585</u>	<u>5.5%</u>
Profit before tax	954	546	408	74.7%

The manufacturing and trading segment's revenue recorded lower at RM 12.32 million in the current quarter as compared with RM 13.14 million in the preceding year corresponding quarter due to lower sales volume achieved for the quarter under review.

For palm oil mill segment, revenue increased 10% to RM 37.27 million from RM 33.87 million in the preceding year corresponding quarter. This was mainly attributed to increase in production output in the quarter under review which had mitigated the drop in Crude Palm Oil ("CPO") and Palm Kernel ("PK") selling prices.

The profit before tax increased to RM 0.96 million as compared to RM 0.55 million in preceding year corresponding quarter as a result of higher sale in palm oil mill segment which was mainly attributed to increase in production output.

The results for the current quarter and financial year-to-date have not been affected by any transaction or event of a material or unusual nature which have arisen between 1 January 2019 and the date of this report.

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14. Material changes in the profit before taxation for the current quarter as compared with the immediate preceding quarter

	Current year quarter ended 31/3/19 RM'000	Current year preceding quarter ended 31/12/18 RM'000	Changes RM'000 %	
Revenue				
-Manufacturing and Trading	12,320	11,905	415	3.5%
-Palm Oil Mill	37,274	41,060	(3,786)	-9.2%
	<u>49,594</u>	<u>52,965</u>	<u>(3,371)</u>	<u>-6.4%</u>
Profit before tax	954	1,741	(787)	-45.2%

The profit before tax in the current quarter recorded lower at RM0.96 million as compared to RM 1.74 million in the immediate preceding quarter. This was mainly due to lower sales achieved in the quarter under review as a result of lower production output in palm oil mill segment.

15. Current year prospect

The business environment remains relatively challenging with the domestic economy is expected to perform moderately and the drop in Crude palm oil (“CPO”) and Palm Kernel (“PK”) selling prices.

The Group will continue to strengthen our marketing strategies and to improve on our cost effectiveness and production efficiency for our core business segments. The Group remains positive on its performance in the coming quarters.

16. Variance on forecast profit and/or profit guarantee

This was not applicable as no profit forecast and/or profit guarantee was published.

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17. Profit for the period

Profit for the period is arrived at after charging/ (crediting):

	Current year Quarter ended	Preceding year Corresponding Quarter ended	Cumulative Quarter Current year to date	Cumulative Quarter Preceding year to date
	31/03/2019 RM'000	31/03/2018 RM'000	31/03/2019 RM'000	31/03/2018 RM'000
Depreciation of property, plant & equipment	1,654	1,487	1,654	1,487
Interest expenses	713	710	713	710
Foreign exchange (gain)/loss - realised	36	(31)	36	(31)
Property, plant & equipment written off	2	-	2	-
Interest income	(9)	(24)	(9)	(24)
(Gain)/Loss on disposal of property, plant & equipment	(32)	-	(32)	-
Other income	(652)	(390)	(652)	(390)

18. Taxation

Taxation comprises the following:-

	Current year quarter	Preceding year quarter	Cumulative Quarter Current year to date	Cumulative Quarter Preceding year to date
Particulars	31/03/2019 RM'000	31/03/2018 RM'000	31/03/2019 RM'000	31/03/2018 RM'000
Based on results for the period	404	175	404	175
Origination / (reversal) of temporary differences	(14)	(19)	(14)	(19)
Under/(Over) provision in prior period	390	156	390	156
	-	-	-	-
Tax expense	390	156	390	156

The effective tax expense rate for the current quarter and financial year-to-date were higher than the statutory tax rate mainly due to certain expenses being disallowed for tax purposes and non-availability of the Group tax relief in respect of losses suffered by certain companies.

19. Status of corporate proposals

There was no corporate proposal announced for the current quarter and financial year-to-date.

20. Trade Receivables

	As at 31/3/2019 RM'000	As at 31/12/2018 RM'000
External parties	16,559	16,670
Less: Allowance for impairment loss	(738)	(738)
Trade receivables, net	<u>15,821</u>	<u>15,932</u>

The Group's normal trade credit term extended to customers ranges from 30 to 120 days. (2018: 30 to 120 days).

Ageing analysis of trade receivables:

	As at 31/3/2019 RM'000	As at 31/12/2018 RM'000
Neither past due nor impaired	12,860	12,715
1 to 90 days past due not impaired	1,458	2,524
91 to 120 days past due not impaired	557	35
More than 121 days past due not impaired	946	658
	2,961	3,217
Impaired individually		
Brought forward	738	673
Impairment loss during the year	-	76
Reversal of impairment loss	-	(11)
	738	738
	<u>16,559</u>	<u>16,670</u>

Trade receivables that are past due but not impaired are creditworthy debtors who, by past trade practices, have paid after the expiry of the trade credit terms and the Group is currently still in active trading with the debtors. The Group does not anticipate recovery problem in respect of these debtors.

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21. Group borrowings and debt securities

Group Borrowings as at 31 Mac 2019	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings			
Bank overdraft	2,998	5,112	8,110
Revolving credit	-	3,400	3,400
Bankers' acceptance	7,331	7,172	14,503
Hire purchase loans	194	-	194
Term loans	3,380	-	3,380
	<u>13,903</u>	<u>15,684</u>	<u>29,587</u>
Long term borrowings			
Hire purchase loans	207	-	207
Term loans	20,828	-	20,828
	<u>21,035</u>	<u>-</u>	<u>21,035</u>
Total Borrowings	<u>34,938</u>	<u>15,684</u>	<u>50,622</u>

Group Borrowings as at 31 Dec 2018	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings			
Bank overdraft	922	4,627	5,549
Revolving credit	-	3,200	3,200
Bankers' acceptance	13,781	657	14,438
Hire purchase loans	180	-	180
Term loans	3,339	-	3,339
	<u>18,222</u>	<u>8,484</u>	<u>26,706</u>
Long term borrowings			
Hire purchase loans	190	-	190
Term loans	21,681	-	21,681
	<u>21,871</u>	<u>-</u>	<u>21,871</u>
Total Borrowings	<u>40,093</u>	<u>8,484</u>	<u>48,577</u>

The above Group borrowings are denominated in Ringgit Malaysia.

22. Material pending litigation

There were no material litigations pending since the last annual financial statement.

23. Dividend

There was no dividend declared or recommended for the current quarter.

24. Earnings per share

- (a) The amount used as the numerator in calculating basic earnings per share is profit after tax attributable to equity holder of the parent reported for the respective period.
- (b) The weighted average number of shares used as the denominator in calculating basic earnings per share for current quarter and financial year-to-date as well as preceding year corresponding quarter and period are 191,903,044 respectively.